Personal Finance	Name			
Sec. 5.2 Payment Options	Date	Period		
1. Add decimals. Example: \$81.15 + \$205.67 = \$286.82				
a. \$79.89 + \$54.56 =	С.	\$103.48 + \$97.39 =		
b. \$593.05 + \$412.17 =	d.	\$76.91 + \$205.46 =		
2. Subtract decimals. Example: \$540 - \$125.10 = \$414.90				
a. \$506.70 - \$28.15 =	С.	\$718.11 - \$405.85 =		
b. \$1,019.43 - \$145.84 =	d.	\$819.14 - \$99.45 =		

3. Hassan made a purchase at the convenience store for \$22.19, including sales tax. He gave the clerk \$40. How much change should Hassan receive?

4. Selena manages a landscaping company and purchases her materials from the local lumberyard, where she has a charge account. Last week, Selena's company purchased 48 landscaping timbers at \$4.55 each, 80 cubic yards of mulch at \$29.95 per cubic yard, and 90 flats of bedding plants at \$4.88 per flat. She must also pay a 6.5% sales tax on all purchases. What was the balance of Selena's landscaping company's charge account at the end of the week? 5. Jacob owns a farm supply company. The chart that follows shows items purchased by one of his clients on a charge account. Assuming the sales tax rate is 4.5%, what is the client's charge account balance?

Item	Unit Price	Quantity
Baling Wire	\$75.14	15 spools
Horse Feed	\$9.95	16 bags
Barbed Wire	\$52.15	6 spools

6. Renee placed some holiday gifts in layaway. The combined price of the items was \$318.95. The store charges a 5% layaway fee and requires a 10% down payment. She must pay 15% of the item price each week for six weeks. Determine the layaway fee, down payment, and amount of Renee's weekly payments.

7. Hugo placed a necklace for his mother in layaway. The price of the necklace was \$105.45. The store charges a \$5 service charge, requires a 20% down payment, and requires weekly payments of 10% until the item is paid in full. Determine Hugo's down payment and weekly payments.

8. What is some differences between Debit (check) cards, Credit cards, and Charge cards? Also, provide an example of each and an advantage or disadvantage for each.

a. Debit (check) Card

- b. Credit Card
- c. Charge Card

9. What is the difference between a good and a service?

10. Since a "market" doesn't have to be a physical place, what is it?

11. What does Market Size refer to?