Personal Finance	Name	
Sec. 4.1 Opening an Account	Date	Period
 Add decimals. Example: \$75.15 a. \$278.05+\$39.94= 	5+\$141.78=\$216.93 c.	
b. \$1,013.59+\$509=	d.	\$403.75+\$393.76=
2. Subtract decimals. Example: \$7 a. \$105.19-\$73.84=		=\$1,529.58 \$90.18-\$56.11=
b. \$835.64-\$76.53=	d.	\$1,738-\$516.83=

3. Sabrina has \$125 in cash left over from her recent vacation. She also has a reimbursement check for \$117.92. She wants to deposit both into her checking account. What is her net deposit?

4. Amos is making a deposit from his business. He has \$728 in cash, \$65.23 in coins, and \$1,316,.78 in checks. What is Amos' net deposit?

5. Nikki is an independent contractor and has two checks that she needs to deposit. The checks are in the amounts of \$1,712.34 and \$1,904.77. She also needs to receive \$200 in cash back from her deposit. What is Nikki's net deposit?

6. Tyrell owns a small business selling furniture. He received three checks from customers in the amounts of \$908.74, \$332.17, and \$415.96, which he wants to deposit in his business' checking account. How much is Tyrell's net deposit?

7. Gayle is a geologist. She received a paycheck for \$2,585.91 and a travel reimbursement check for \$718.43. She wants to receive \$150 cash back from her deposit. What is Gayle's net deposit?

8. What are 2 ways a bank earns money?

9. What are the two types of bank accounts that most people open?

10. Which type of bank account typically pays you interest?

11. What kinds of deposits are deposit slips typically used for?

12. What business other than depositing can a deposit slip be used for?

13. Explain what a minimum balance is and what (monitary value) that minimum balance typically is.