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Everything you need to know about money
Date $\qquad$ Period $\qquad$ (but were afraid to ask)

Search for "everything you always wanted to know about money (but were afraid to ask) at https://www.npr.org/podcasts/452538045/freakonomics-radio to answer these questions.

1. How often do we make financial decisions?
2. Do we make more or less financial decisions than our parents made?
3. Survey questions:
a. Suppose you have $\$ 100$ in a savings account and the interest rate was $2 \%$ per year. After 5 years, how much do you think you'd have?
i. More than \$102
ii. Less than \$102
iii. Exactly \$102
iv. I don't know
b. Imagine the interest rate on your savings account was $1 \%$ per year and inflation was $2 \%$ per year. After 1 year, how much would you be able to buy with the money in this account?
i. More than today
ii. Less than today
iii. Exactly the same as today
iv. I don't know
c. Do you think the following statement is true or false? Buying a single company's stock usually provides a safer return than a mutual fund investment.
i. True
ii. False
iii. I don't know
4. What percentage of Americans get all three of the survey questions correct?
5. What groups face the most challenges when it comes to financial literacy?
a.
b.
c.
d.
e.
6. What are the 9 notecard rules for personal financial success?
a.
b.
c.
d.
e.
f.
g.
h.
i.
7. What is the fiduciary standard?
8. Should you select an insurance policy with a high or low deductible?

8a. Why?
9. Harrold Pollack's $9^{\text {th }}$ rule is controversial. Why is it controversial and what is the argument for and against it to be included on the index card?

