Auto Loan Q&A

Date ______ Period _____

1. Can you trade in your car before you have paid off your loan?

2. Do you need to make a down payment to be approved for an auto loan?

3. What kind of information will you need to provide when you apply for an auto loan?

a.

b.

c.

d.

e.

f.

4.	What are the 5 most typical terms that auto loans are offered for?
5.	What are two types of vehicles that do not typically qualify for auto loans. a.
	b.
6.	What type of auto insurance will you be required to carry if you owe money on a vehicle?
7.	What score of your own affects the rate on your auto loan?
7a. How does it affect your rate?	
8.	What are we talking about when we talk about a loan's "rate"?
9.	What are the 3 types of auto loans? a.
	b.
	C.