

1. Add or subtract decimals. Example:  $\$81.15 + \$205.67 = \$286.82$ 
  - a.  $\$46.17 + \$118.93 =$
  - b.  $\$64.15 + \$87.04 =$
  - c.  $\$187.93 - \$40.08 =$
  - d.  $\$97 - \$15.16 =$
  
2. Divide decimals. Round to the nearest cent (\$.01) if necessary. Example:  
 $\$540 \div 125.10 = \$4.32$ 
  - a.  $\$512.45 \div 4 =$
  - b.  $\$810.40 \div 5 =$
  - c.  $\$278.48 \div 2 =$
  - d.  $\$1,118.94 \div 3 =$
  
3. Convert decimals to percentages by moving the decimal two places to the right. Example:  $0.15 \rightarrow 15\%$ 
  - a.  $0.0156 \rightarrow$
  - b.  $0.035 \rightarrow$
  - c.  $0.12 \rightarrow$
  - d.  $0.0417 \rightarrow$
  
4. Briefly describe what a Financial goal might be.



Autumn has a part-time job doing contract work for a local temporary agency. Her monthly budget is shown here. Use Autumn’s monthly budget to answer questions 9 through 12.

Autumn Monthly Budget		
Category	Amount	Totals
Wages	\$1,434	
Contract work	\$750	
Total Income		\$2,184
<b>Savings:</b>		
Savings account	\$210	
Total Savings		\$210
<b>Expenses:</b>		
Rent	\$850	
Utilities	\$195	
Phone	\$78	
Gas and oil	\$91	
Food	\$350	
Charitable giving	\$140	
Clothing	\$35	
Entertainment	\$145	
Miscellaneous	\$90	
Total Expenses		\$1,974
Total Savings and Expenses		\$2,184
<b>Balance</b>		
		<\$0.00>

9. Due to an increase in gasoline costs, Autumn needs to adjust her gasoline and oil budget to \$110 per month. She wants to adjust her entertainment budget to reflect that change. What is Autumn’s new entertainment budget?

10. Autumn also learned that next month her rent will increase to \$925. She would like to split that budget adjustment between miscellaneous and charitable giving. What will be the new budget amounts for those two categories?

11. Autumn just received a new contract at work and is now earning an additional \$200. First state what percentage increase to her overall income this \$200 represents. Then please decide on one or more wants or needs of your own that you would suggest Autumn to put this money towards, and explain if this will be an ongoing cost or a one-time expense.

12. Why is it desirable to have a balance of <\$0.00> at the end of the month?